

RECORD OF ORDINANCES

Ordinance No. 26 - 10

Passed August 2, 2010

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO ENTER INTO A MEMORANDUM OF AGREEMENT FOR THE DEPOSIT OF PUBLIC FUNDS WITH FIRST FEDERAL OF MIDWEST 22020 W. STATE ROUTE 51, GENOA, OHIO; GENOA BANKING COMPANY 801 MAIN STREET, GENOA, OHIO AND HUNTINGTON BANK 1504 MAIN STREET, GENOA, OHIO AND DECLARING AN EMERGENCY.

WHEREAS, the Fiscal Officer must enter into a memorandum of agreement for deposit of funds with financial institutions.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO.

SECTION 1. That the Council of the Village of Genoa, Ottawa County, Ohio does hereby authorize the Fiscal Officer to enter into a Memorandum of Agreement for the deposit of public funds with the following institutions:

- First Federal of Midwest 22020 W. St. Rt. 51, Genoa, Ohio (8/2/10)
- Genoa Banking Company 801 Main Street Genoa, Ohio (8/2/10)
- Huntington Bank 1504 Main Street Genoa, Ohio (8/2/10)

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Ohio Revised Code 121.22

SECTION 3. The passage of this ordinance as an emergency measure is necessary for the immediate preservation of the public peace, health, safety and welfare of said Village, and shall be in full force from and immediately after its passage.

Vote to Suspend the Rules: Yeas 5 Nays 0
 Vote on Emergency: Yeas 5 Nays 0
 Passed: August 2, 2010 Yeas 5 Nays 0

ATTEST:

Charles E. Brubaker
Fiscal Officer

David Adams
President of Council

[Signature]
Mayor

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication of the foregoing was duly made as provided in Ordinance 52-07, adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in the Codified Ordinance No. 105.01 and by Ordinance No. 52-07, said posting having been accomplished on the following date: August 3, 2010

Charles E. Brubaker
Fiscal Officer